

BOARD MEMBERS
DAVID MADDEN, CHAIRMAN
WAYNE HAWKINS, VICE CHAIR
ANDREW BRITTO
ANTHONY CANTOLI
JOSEPH M. DESTEFANO
ELIZABETH NEMETH
BRIAN SEIGERMAN

MARIA BRUNI, ADMINISTRATIVE DIRECTOR
PATRICIA RACINE, SECRETARY
LEONORA LIZ, TREASURER
ALEX SMITH, IDA COUNSEL
BLEAKLEY PLATT LLP, PROJECT COUNSEL

Industrial Development Agency City of Middletown

City of Middletown Industrial Development Agency ANNUAL MEETING MINUTES October 15, 2024; 4:30p.m. Council Chambers; City Hall

1. ROLL CALL: Present: David Madden, Wayne Hawkins, Andrew Britto, Joseph DeStefano, Elizabeth Nemeth (arrived during financial report), Brian Seigerman
Also in attendance: Maria Bruni, Patricia Racine, Leonora Liz
Absent: Cantoli
2. APPROVAL OF MINUTES – 09/17/24, (approved following financial report)
Motion to approve made by Britto; seconded by DeStefano
Motion carried: 6-0
3. REPORTS
 - a. Chairperson’s Report - none
 - b. Reports of Officers
 1. Financial report – Leonora Liz
PILOT Checking: \$116.63
Checking: \$2694.56
Savings: \$5209.36
Money Market: \$260,544.90
Budget presentation – no questions
Motion to accept made by Britto; seconded by Hawkins
Motion carried: 5-0
 2. Executive Director’s Report – Maria Bruni – We have a monthly report from Loewke Brill Consulting Group report for Poly Craft covering site visit on September 13, 2024. During this period they checked local residency with 11 onsite employees, there were 0 out of the area and no accidents were reported. Cioffi Excavating was in 100% compliance, Sullivan Construction Group were in 96.93% compliance and Brecknock Builders had requested a local labor waiver which was granted.
We require 85% compliance and Sullivan Construction has been more than 85% compliance.
 - c. Reports of Committees - None
4. BILLS AND COMMUNICATIONS –
City of Middletown – admin reimbursement - \$3500.00

Motion to approve payment made by Britto; seconded by Seigerman
Motion carried: 6-0

5. UNFINISHED BUSINESS - None

6. NEW BUSINESS

Resolution to approve the 2025 budget estimate as presented as well as projected budget estimates for 2026 through 2028.

Motion to approve made by Hawkins; seconded by Britto
Motion carried: 6-0

7. ADJOURNMENT

Motion to adjourn made by Britto; seconded by Seigerman
Motion carried 6-0

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Minutes FINANCE COMMITTEE Tuesday, October 15, 2024; 4:30 p.m. Council Chambers; City Hall

Finance Committee Members
Wayne Hawkins, Chairperson
Joseph DeStefano
Andrew Britto

1. Roll Call

All members present

2. Approval of Minutes

Finance Committee Minutes – 03/19/24

Motion to approve made by DeStefano; seconded by Britto

Motion Carried 3-0

3. Unfinished Business

4. New Business

Budget presentation by Leonora Liz.

Resolution to recommend the 2025 budget and 2026-2028 estimated budgets to the full board for approval.

Motion to approve made by DeStefano; seconded by Britto

Motion Carried 3-0

5. Adjournment

Motion to approve made by DeStefano; seconded by Britto

Motion Carried 3-0