

Community Development Agency Meeting Minutes

October 15, 2024

Regular Board Meeting

7:00; Common Council Chambers

Roll Call- Joseph DeStefano, Paul Johnson, Jude Jean Francois, Andrew Green, Gerald Kleiner, Joseph Masi, J. Miguel Rodrigues, Sparrow Tobin, Kevin Witt, Kate Wray

Also present: Maria Bruni, Patricia Racine

Approval of Minutes –09/17/24

Motion to accept made by Masi; seconded by Johnson

Motion: carried 10-0

Financial Report – Leonora Liz

Financial report 09/30/24: checking \$284.76

savings \$27,318.82

Motion to approve made by Masi; seconded by Witt

Motion carried: 10-0

Budget Discussion:

Leonora Liz presented the budget.

Tobin: What does the line Excess (Deficiency) of Revenues and Capitals represent? Is that the difference between revenues and profits?

Liz: Yes, it is the difference between revenue and expenses

Tobin: When this Agency began was there money put in that we have been running off of?

Liz: I believe there was a loan to start up the CDA.

Resolution to approve the 2025 CDA budget and estimated 2026 through 2028 budgets as presented.

Motion to approve made by Masi; seconded by Witt

Motion carried 10-0

Executive Director's Report – Maria Bruni

84 Linden update: We have 5 applications, the first two did not qualify, PathStone is reviewing the other three. We will also be having an open house on October 26 from 1-4 pm. If you would like to, stop by. We had good luck with the open house at Lafayette. It is possible that the three remaining apps, on might qualify. Patti and Mike are putting together the specs for 168 Linden Ave. so that we can put that one out to bid.

You heard from the Finance Committee regarding the change order at 54 Washington. There is a crack in the sewer that we need the change order for. The roof is on the rear decks are up and the front porch is on hold until we finish the sewer.

Bills and Communications

City of Middletown –interest – 84 Linden – \$120.00

Motion to approve made by Wray; seconded by Green

Motion: carried 10-0

Old Business - None

New Business

Resolution to approve the change order for 54 Washington cracked sewer in the amount of \$7500.

Motion to approve made by Kleiner seconded by Wray

Motion: carried 10-0

Adjournment

Motion to adjourn made by Masi; seconded by Jean Francois

Motion: carried 10-0

Minutes
Middletown Community Development Agency
FINANCE COMMITTEE
Tuesday, October 15, 2024; 7:00 p.m.
Council Chambers; City Hall

Finance Committee Members

Paul Johnson, Chairperson
Joseph Masi
Kate Wray
Andrew Green

Roll call – all members present

Approval of Minutes – 05/07/24

Motion to approve made by Johnson; seconded by Masi

Motion: carried 4-0

Old Business Audit Committee - NONE

New Business Audit Committee –

Budget presentation – Leonora Liz

A resolution to recommend the 2025 budget and the 2026 through 2028 estimated budgets to the full board for approval.

Motion to approve made by Johnson; seconded by Masi

Motion: carried 4-0

Resolution to recommend the change order for 54 Washington cracked sewer in the amount of \$7500.00

Motion to approve made by Johnson; seconded by Wray

Motion: carried 4-0

Adjournment

Motion to adjourn made by Green; seconded by Wray

Motion: carried 4-0