

CITY OF MIDDLETOWN
BOARD OF ESTIMATE AND APPORTIONMENT AGENDA
APRIL 16, 2024 - 4:00 PM
COMMON COUNCIL CHAMBERS

1. ROLL CALL

2. NEW BUSINESS

2.1. Authorization to Forgive Interest and Penalties Associated with a City Owned Property at 8-10 Mercer Street

WHEREAS, the Common Council by Resolution authorized the attached Certificate of Sale by which the City of Middletown bid \$16,707.70 in order to have 8-10 Mercer Street conveyed to the City on January 7, 2016, and

WHEREAS, for reasons presently unknown, the City never took title to said property, resulting in liens being taken over by Cheswold and the accrual of obviously unintended interest and penalties, and

WHEREAS, the City has received the attached letter from Assurance Abstract & Title Services regarding 8-10 Mercer Street indicating the confusion generated by the years of Cheswold liens following the City's bid.

NOW THEREFORE BE IT RESOLVED that the Common Council hereby approves the forgiveness of the interest and penalties specified in the attached Assurance letter, and it is further

Resolved that the Mayor is also authorized to sign any other documents necessary to accomplish the purposes of this Resolution.

3. ADJOURNMENT