



**CITY OF MIDDLETOWN
BOARD OF ESTIMATE AND APPORTIONMENT MINUTES
FEBRUARY 20, 2024**

Roll Call

Present: Mayor DeStefano, Council President Rodrigues, Alderman Masi

Absent:

Approval of Minutes

Accept the Minutes of February 15, 2024

Motion by: Alderman Masi **Seconded by:** Council President Rodrigues

AYES: Council President Rodrigues, Alderman Masi

NAYS: None

ABSTAIN: None

New Business

**Authorization for a Reduction in the Performance Bond for ADC Middletown LLC,
(Magnolia Park) to \$197,580**

BE IT RESOLVED; that the Board of Estimate and Apportionment authorizes a reduction of the performance bond for ADC Middletown LLC from \$3,440,107.41 to \$197,580 based on the attached recommendation.

Motion by: Alderman Masi **Seconded by:** Council President Rodrigues

AYES: Council President Rodrigues, Alderman Masi

NAYS: None

ABSTAIN: None

Adjournment

Motion by: Alderman Masi **Seconded by:** Council President Rodrigues

AYES: Mayor DeStefano, Council President Rodrigues, Alderman Masi

NAYS: None

ABSTAIN: None