

BOARD MEMBERS
DAVID MADDEN, CHAIRMAN
WAYNE HAWKINS, VICE CHAIR
ANDREW BRITTO
ANTHONY CANTOLI
JOSEPH M. DESTEFANO
ELIZABETH NEMETH
BRIAN SEIGERMAN

MARIA BRUNI, ADMINISTRATIVE DIRECTOR
PATRICIA RACINE, SECRETARY
LEONORA LIZ, TREASURER
ALEX SMITH, IDA COUNSEL
BLEAKLEY PLATT LLP, PROJECT COUNSEL

Industrial Development Agency City of Middletown

City of Middletown Industrial Development Agency REGULAR MEETING MINUTES March 17, 2026; 4:30 p.m. Council Chambers; City Hall

1. ROLL CALL: Present: David Madden, Wayne Hawkins, Anthony Cantoli, Joseph DeStefano, Brian Seigerman; Elizabeth Nemeth arrived during Audit Committee meeting
Absent: Andrew Britto,
Also in attendance: Maria Bruni, Patricia Racine, Leonora Liz

2. APPROVAL OF MINUTES – 01/06/2026
Motion to approve made by Seigerman; seconded by Cantoli
Motion carried: 6-0

3. REPORTS

a. Chairperson's Report - None

b. Reports of Officers

1. Financial report – Leonora Liz
Checking \$250.00
Pilot Checking \$178.78
Savings \$24,026.56
Money Market \$261,580.47

The second report is your year to date profit loss statement. This is comparing actuals to budget to date. So far, total income is \$9,070.05. Total expenses for the month of February is \$259.16, leaving a net profit of \$8,810.89.

Motion to approve made by DeStefano; seconded by Hawkins
Motion carried 6-0

2. Executive Director's Report – Maria Bruni –
Review of Annual Report and PARIS Report. We have seven current projects. Polycraft was our last project and their intention within two years is to grow 120 full-time equivalent jobs. To date 84 Jobs have been filled. So overall with all these seven projects 300.18 jobs were created.

- c. Reports of Committees – Resolution to accept Audit Report, Annual Report and PARIS Report for the year ending 12/31/25 and authorize submission to New York State.

Motion to approve made by DeStefano; seconded by Seigerman
Motion carried 6-0

4. BILLS AND COMMUNICATIONS –

Federal Express – \$104.98

Bleakley Platt - \$442.00

Gannett - \$44.45

Motion to approve made by Hawkins; seconded by Cantoli

Motion carried 6-0

5. UNFINISHED BUSINESS – None

6. NEW BUSINESS - none

7. ADJOURNMENT

Motion to adjourn made by DeStefano; seconded by Seigerman

Motion carried 6-0

Industrial Development Agency City of Middletown
Minutes
Governance Committee
Friday, March 27, 2026; 4:30 p.m.
Council Chambers; City Hall

Governance Committee Members

Wayne Hawkins, Chairperson

Andrew Britto

Brian Seigerman

1. Roll Call

Wayne Hawkins, Present

Andrew Britto, Absent

Brian Seigerman, Present

Also Present, Maria Bruni, Patricia Racine

2. Approval of Minutes – 01/06/26

Motion to approve made by Hawkins; seconded by Seigerman

Motion Carried 2-0

3. Unfinished Business - None

4. New Business

Maria Bruni read the results of the 2025 Board Performance Survey, attached to the resolution, into the record. All board members selected “agree” with all 16 criteria.

Resolution to approve submission of the Board Evaluation Report To New York State.

Motion to approve made by Seigerman; seconded by Hawkins

Motion Carried 2-0

5. Adjournment

Motion to approve made by Brian Seigerman; seconded by Wayne Hawkins

Motion Carried 2-0