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ALEX SMITH, IDA COUNSEL
BLEAKLEY PLATT LLP, PROJECT COUNSEL

Industrial Development Agency City of Middletown

City of Middletown Industrial Development Agency REGULAR MEETING MINUTES May 20, 2025; 4:30p.m. Council Chambers; City Hall

1. ROLL CALL: Present: David Madden, Wayne Hawkins, Anthony Cantoli, Joseph DeStefano, Elizabeth Nemeth, Brian Seigerman
Absent: Andrew Britto
Also in attendance: Maria Bruni, Patricia Racine, Leonora Liz
2. APPROVAL OF MINUTES – 03/18/25
Motion to approve made by Hawkins; seconded by Cantoli
Motion carried: 6-0
3. REPORTS
 - a. Chairperson’s Report – none
 - b. Reports of Officers
 1. Financial report – Leonora Liz Financial Report through April 30,2025
Checking: \$418.34; Pilot Checking: \$178.78; Savings: \$15,210.65; Money Market:
\$260,999.21
Motion to approve made by DeStefano; seconded by Siegerman
Motion carried 6-0
 2. Executive Director’s Report – Maria Bruni –
The Audit and Annual Report and all other required reporting has been submitted to New York State. We have a monthly report from Loewke & Brill for the Poly Craft Project for March and April. For March 97% of the labor was local and in April 100% of the labor was local.
 - c. Reports of Committees – none
4. BILLS AND COMMUNICATIONS –
Federal Express – \$111.75
RBT - Audit - \$4750.00

Motion to approve made by Seigerman; seconded by Hawkins
Motion carried 6-0
5. UNFINISHED BUSINESS –
DeStefano: Just a further update on Poly Craft. They are waiting on utility hookups with Orange & Rockland and then will be ready to move in equipment, etc.

6. NEW BUSINESS - none

7. ADJOURNMENT

Motion to adjourn made by Hawkins; seconded by Cantoli

Motion carried 6-0