

BOARD MEMBERS  
DAVID MADDEN, CHAIRMAN  
WAYNE HAWKINS, VICE CHAIR  
ANDREW BRITTO  
ANTHONY CANTOLI  
JOSEPH M. DESTEFANO  
ELIZABETH NEMETH  
BRIAN SEIGERMAN

MARIA BRUNI, ADMINISTRATIVE DIRECTOR  
PATRICIA RACINE, SECRETARY  
LEONORA LIZ, TREASURER  
ALEX SMITH, IDA COUNSEL  
BLEAKLEY PLATT LLP, PROJECT COUNSEL

## Industrial Development Agency City of Middletown

### City of Middletown Industrial Development Agency REGULAR MEETING MINUTES September 16, 2025; 4:30p.m. Council Chambers; City Hall

1. ROLL CALL: Present: David Madden, Wayne Hawkins, Anthony Cantoli, Joseph DeStefano, Elizabeth Nemeth (arrived during Finance Committee meeting), Brian Seigerman  
Absent: Joseph DeStefano  
Also in attendance: Maria Bruni, Patricia Racine, Leonora Liz
2. APPROVAL OF MINUTES –05/20/25  
Motion to approve made by Seigerman; seconded by Cantoli  
Motion carried: 6-0
3. REPORTS
  - a. Chairperson’s Report – none
  - b. Reports of Officers
    1. Financial report – Leonora Liz Financial Report through August 31, 2205  
Checking: \$412.76; Pilot Checking: \$178.78; Savings: \$10,355.58; Money Market:  
\$261,251.85  
Motion to approve made by Britto; seconded by Hawkins  
Motion carried 6-0
    2. Executive Director’s Report – Maria Bruni –  
Loewke Brill Labor Reports regarding PolyCraft Industries from May through August  
show full compliance and no accidents.  
Madden: Can you give us an update on PolyCraft’s status?  
Bruni: They are in the midst of installing machinery and their interior construction.  
I will get an update for the next meeting on their expected completion date.
  - c. Reports of Committees – Hawkins  
The finance committee met just this afternoon and recommends the approval of the  
budget estimate presented.
4. BILLS AND COMMUNICATIONS –  
Federal Express – \$39.83  
Quickbooks subscription - \$110.65  
  
Motion to approve made by Seigerman; seconded by Cantoli  
Motion carried 6-0
5. UNFINISHED BUSINESS –

6. NEW BUSINESS - none

Resolution to approve the 2026 budget estimate and submit to New York State

Motion to approve made by Hawkins; seconded by Britto

Motion carried 6-0

7. ADJOURNMENT

Motion to adjourn made by Britto; seconded by Cantoli

Motion carried 6-0

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**Industrial Development Agency  
City of Middletown**

**Minutes  
FINANCE COMMITTEE  
Tuesday, September 16, 2025; 4:30 p.m.  
Council Chambers; City Hall**

Finance Committee Members  
Wayne Hawkins, Chairperson  
Joseph DeStefano  
Andrew Britto

**1. Roll Call**

Absent: Joseph DeStefano

**2. Approval of Minutes - 03/18/25**

Motion to approve made by Britto; seconded by Hawkins  
Motion Carried 2-0

**3. Unfinished Business**

**4. New Business**

Presentation of the 2026 Budget Report – Leonora Liz  
See attachment to resolution

A resolution to recommend and move to the full board for approval, the estimated 2026 Budget Report as presented.

An error was made in the attached resolution a motion was made by Britto to amend the resolution and seconded by Hawkins.  
Motion Carried 2-0

Amended: A resolution to recommend and move to the full board for approval, the estimated 2026 Budget Report as presented.

The amended resolution was read aloud and is attached to these minutes  
Motion to approve made by Britto; seconded by Hawkins  
Motion Carried 2-0

**5. Adjournment**

Motion to approve made by Britto; seconded by Hawkins  
Motion Carried 2-0